

The Native SA, Basel
Half-year report 2018
(unaudited)



30 September 2018

HIGHLIGHTS OF THE FIRST HALF 2018

1. ORGANIZATION, BUSINESS ACTIVITY AND BUSINESS COMBINATION

The Native SA was formed in 2017 through a series of acquisitions and strategic investments transforming itself from an inactive listed shell company, 5EL SA, into a dynamic and global ecommerce services and marketplaces business driven by our core competence in the content marketing and blockchain technology arenas. This report presents the first full six months period of consolidation of our core subsidiaries including two fully owned companies (The Native Media Inc. in New York and Blockchain Lab SA in Lausanne), our control investment in asknet AG of Karlsruhe and our strategic minority investment in P8H Inc. of New York.

The Native's value creation thesis today is simple and compelling:

- **Combine** the Group's core strengths in content marketing and technology, with leading access to capital through debt and equity markets and a stellar roster of key shareholders
- **Invest** in well-established but distressed businesses in the ecommerce, media and technology space
- **Transform** these assets into rapidly growing and profitable businesses, which can ultimately be either held for ongoing free cash flow yield or be opportunistically divested to realize maximum shareholder value

Results for H1 2018 reflect the staggered turnaround stages for the various assets acquired or invested in over the course of 2017. Our earliest acquisitions, and the two fully owned subsidiaries, The Native Media Inc. and the Blockchain Lab SA, continue to exhibit strong performance. The Native Media Inc., as our core operating business, is reporting TCHF 750 EBITDA for the period, which reflects a 51.7% operating margin. The Blockchain Lab owns critical technology IP and other related assets that we continue to develop and deploy for both in-house applications as well as for our technology partners to create a suite of innovative blockchain-based products, services and solutions empowering our own and third party digital marketplaces.

In November 2017, we acquired a controlling interest in Karlsruhe based, Germany-listed, 22 years old e-commerce services business asknet AG. Following the investment, we engaged in a highly targeted restructuring of the core asset, investing in key sales, marketing and technological functions, which repositioned the Company on a growth trajectory after several years of declining revenue and operating performance. This was evidenced by an 22% revenue increase (in EUR terms, reporting currency of asknet AG) and positive EBITDA of EUR 0.1m for the period.

In December 2017, we assumed a strategic minority investment in the New York based marketplace and online auction business P8H Inc. (P8H). We leveraged an opportunity to convert a long term receivable from our prior unrelated divestment into a minority position in this highly complementary business with a clear path to control. In the first half of 2018 we conducted a comprehensive review of P8H's core business and given various findings implemented a number of deep restructuring efforts as well as material one-time investments in key areas of technology, marketing and operations to amplify and reposition P8H as the leading platform for online benefit auctions and millennials-focused objects of rarity. Following the relocation of P8H to brand new headquarters in New York, an optimized product mix, engaging of a new and highly seasoned leadership and a strong pipeline of new and returning

clients, the Company is firmly on its way to realizing a similar turnaround growth and profitability trajectory as was achieved by The Native Media Inc. and asknet AG.

As a result of all our investments and subsequent integration efforts, The Native SA is positioned as a truly international ecommerce services and marketplaces business. The content marketing and blockchain units are driving our core and imminent growth and profitability, while the investments in asknet AG and P8H provide a strong potential for long-term growth and scale and an ability to deliver strong returns to our shareholders from divestments on an opportunistic basis.

2. NET RESULT

The Native SA reports TCHF 57'183 in revenues for the first six months of 2018 compared to zero revenue for the same period in 2017. Our EBITDA for the period is negative of TCHF 2'705, with the negative result predominantly explained by the accounting impact of fully consolidating for the period the results of P8H, which incurred several one-time investments in 2018 in the areas of technology, marketing and operations to amplify and enhance the business. Stripping out the consolidation impact of P8H Inc., where The Native SA holds 15% ownership interest, The Native SA reports a positive CHF 0.16 million EBITDA for the period. Given that we are only part-way through our first year restructuring and integration efforts and have only recently started to realize the requisite cross-asset synergies, the Management of The Native SA views the half year results as compelling and meaningful, and create a strong basis for further growth and improved profitability of our combined operations.

The Native SA however remains a leveraged business with TCHF 17'427 in financial debt of which TCHF 6'629 had short-term maturities as of June 30, 2018. The Management continually evaluates opportunities for deleveraging the balance sheet and in the interim, after the reporting date of this report, extinguished material and imminently maturing short-term debt; this is further detailed in the Note 12 to these financial statements. The long term liabilities of our business are matched with the quickly growing value of our core business and strategic investments.

3. OUTLOOK SECOND HALF-YEAR 2018

As The Native's business gains necessary scale and traction with an expanding roster of clients and partners, the Management is quickly building on and executing from its playbook of successful business strategies, products and services.

The Native Media Inc., our fully owned content marketing subsidiary in New York, will remain the fastest growing and most profitable part of our business with select new contracts entered after the reporting date, including a significant digital production service agreement with the Swiss-listed Highlight Event & Entertainment AG (related party), and an expanded scope of work with a roster of other notable clients. At the Blockchain Lab we continue to evaluate our first commercial deployment of blockchain technology at P8H (P8Pass product offering launched in late spring of 2018) and based on the findings will determine new product releases and launch dates for other commercial applications supporting our affiliate or third party operated digital marketplaces. asknet AG remains firmly on an accelerated growth path and continues to gain increased attention from a web of strategic clients, partners and investors. The Native SA continues to facilitate and support the current and enhanced growth case of asknet AG and is actively exploring various strategic options, as for example participating in an approximately TEUR 1'000 capital increase announced by asknet AG on September 26, 2018.

A complementary strategy applies to P8H Inc., where The Native SA remains a very supportive minority equity investor and works closely with the Management team on various strategic business and expansion alternatives. Given the highly cyclical nature of the business, where Q4 contributes over 35% of the annual volume, we are firm in our support of the Management of P8H with their effort to create the first “blockbuster” fiscal quarter in Q4 2018 following declining performance under previous ownership and the deep restructuring completed with The Native’s support in the course of 2018.

The Native SA has built and operates a well-diversified, but highly complementary roster of all-digital ventures with established business models, most of them profitable and with a very strong blended growth profile. Given our core digital marketing and technology competencies, scale and global footprint, The Native SA is quickly becoming a visible and dominant player in the ecommerce services and marketplaces landscape and creating material long-term value creation opportunities for our shareholders.

Osman Khan
Chairman of the Board
The Native SA

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED INCOME STATEMENT

(in thousands of Swiss Francs)

	Unaudited 30 June 2018	Unaudited 30 June 2017
	TCHF	TCHF
Revenue	57'137	-
Other income	46	-
Total revenue	57'183	-
Cost of material	(51'370)	-
Personnel expenses	(4'603)	-
General and administrative expenses	(3'813)	(369)
Marketing & sales expenses	(1'249)	-
Other operating income / (expenses)	1'147	-
Total operating expenses	(59'888)	(369)
Earnings before interest, taxes, depreciation and amortization (EBITDA)	(2'705)	(369)
Depreciation of property, plant and equipment	(82)	-
Amortization of intangible assets	(359)	-
Amortization and impairment of goodwill	8	-
Operating result (EBIT)	(5'644)	(369)
Financial income	-	66
Financial expenses	(281)	(19)
Exchange differences	215	-
Result before income tax	(5'710)	(322)
Income tax	(270)	(9)
Net result	(5'980)	(331)
Attributable to:		
Owners of the Company	(5'052)	(331)
Non-controlling interests	(928)	-
Earnings per share		
Basic (CHF per share)	(1.63)	(0.11)
Diluted (CHF per share)	(1.63)	(0.11)

CONSOLIDATED BALANCE SHEET

(in thousands of Swiss Francs)

		Unaudited 30 June 2018 TCHF	Audited 31 Dec 2017 TCHF
ASSETS			
Current assets			
Cash and cash equivalents		4'737	7'869
Trade and other receivables		7'553	4'170
Inventories		110	53
Prepaid expenses		757	159
Total current assets		13'157	12'251
Non-current assets			
Property, plant and equipment		380	232
Investments	7	-	8'500
Other financial assets		831	205
Intangible assets		4'282	3'438
Goodwill	7 / 8	13'784	7'898
Total non-current assets		19'277	20'273
Total assets		32'434	32'524
LIABILITIES AND EQUITY			
Current liabilities			
Trade and other payables		11'793	7'740
Accrued expenses		3'683	4'556
Current financial liabilities	9	488	711
Current convertible loan	9	6'141	6'209
Total current liabilities		22'105	19'216
Non-current liabilities			
Non-current financial liabilities	9	10'798	8'635
Deferred tax liabilities		807	577
Total non-current liabilities		11'605	9'212
Equity			
Share capital		10'889	10'889
Treasury shares	10	(259)	(259)
Cumulative translation adjustment		(36)	8
Accumulated losses		(7'774)	(684)
Net result		(5'052)	(7'090)
Total equity attributable to Owners of the Company		(2'232)	2'864
Non-controlling interests		956	1'232
Total equity		(1'276)	4'096
Total liabilities and equity		32'434	32'524

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(in thousands of Swiss Francs)

	Issued capital		Cumulative translation adjustment TCHF	Accumulated losses TCHF	Attributable to		Total TCHF
	Share Capital TCHF	Treasury Shares TCHF			Owners of the Company TCHF	Non-controlling interests TCHF	
Balance at 1 January 2017 (audited)	10'162	(259)	-	(9'795)	108	-	108
Net result	-	-	-	(331)	(331)	-	(331)
Capital decrease	(9'273)	-	-	9'273	-	-	-
Capital increase	10'000	-	-	-	10'000	-	10'000
Balance at 30 June 2017 (unaudited)	10'889	(259)	-	(853)	9'777	-	9'777
Balance at 1 January 2018 (audited)	10'889	(259)	8	(7'774)	2'864	1'232	4'096
Net result	-	-	-	(5'052)	(5'052)	(928)	(5'980)
Change in scope	-	-	-	-	-	659	659
Currency translation difference	-	-	(44)	-	(44)	(7)	(51)
Balance at 30 June 2018 (unaudited)	10'889	(259)	(36)	(12'826)	(2'232)	956	(1'276)

CONSOLIDATED CASH FLOW STATEMENT

(in thousands of Swiss Francs)

For the six months period ended

	Unaudited 30 June 2018	Unaudited 30 June 2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) for the period	(5'980)	(331)
Adjustments for:		
Tax (income) / expense	270	9
Financial expenses	281	19
Financial income	-	(10)
Depreciation, amortization and impairment	2'939	-
Net (gain) / loss arising on sale of PPE and intangible	8	-
Unrealised foreign exchange (gain) / loss	(266)	(55)
	<u>(2'748)</u>	<u>(368)</u>
Movement in working capital		
(Increase)/decrease in inventories	39	-
(Increase)/decrease in trade and other receivables	(2'257)	34
Increase/(decrease) in trade and other payables	1'591	242
<i>Cash flow generated from operations</i>	<u>(3'375)</u>	<u>(92)</u>
Income tax paid	(30)	-
Net cash used in / from operating activities	(3'405)	(92)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries, net of cash acquired	2'004	-
Acquisition of property, plant and equipment	(99)	-
Acquisition of intangible assets	(1'222)	-
Increase in other financial assets	(50)	-
Reimbursement of deposits	58	-
Net cash used in / from investing activities	691	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in current financial liabilities	-	88
Increase in non-current financial liabilities	1'272	-
Decrease in current financial liabilities	(227)	-
Decrease in non-current financial liabilities	(1'165)	-
Interest paid	(259)	(3)
Capital increase through cash contribution	-	2'000
Net cash used in / from financing activities	(379)	2'085
Change in cash and cash equivalents	(3'093)	1'993
Cash and cash equivalents at 1 January	7'869	46
Effect of movements in exchange rates on cash held	(39)	-
Cash and cash equivalents at 30 June	4'737	2'039
Change in cash and cash equivalents	(3'093)	1'993

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2018

1. GENERAL INFORMATION

The Native SA (previously 5EL SA, “the Company”) was incorporated in Switzerland as a Swiss limited company on 17 December 1998. The Company has its corporate legal headquarter at Gerbergasse 48, 4001 Basel, Switzerland (formerly Rue du Grand-Chêne 8, 1003 Lausanne, Switzerland).

The corporate purpose of the Company is to act as an international technology and media company that enables its clients around the world with ecommerce services, data analytics and blockchain technologies, payment services, customer support, and content & digital marketing.

These financial statements were approved by the Board of Directors and authorized for issue on 29 September 2018.

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements cover the unaudited half-year results for the six months ending 30 June 2018. They have been prepared in accordance with Swiss GAAP FER (Accounting and Reporting Recommendations). The consolidated interim financial statements for 2018 have been prepared in accordance with FER 31 “Supplementary Recommendation for Listed Companies”.

These interim financial statements do not contain all the information and disclosures required in the annual consolidated financial statements. They should therefore be read in conjunction with the consolidated financial statements as at 31 December 2017. In this interim report, Management has not made any significant changes to the estimates and assumptions compared to the previous period.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousand Swiss francs unless otherwise stated.

GOING CONCERN

Given its significant existing cash position, access to further capital through potential additional debt and equity issuance, improved financial performance of the core subsidiary, asknet AG, and extinguishment of short term bond obligations (after the reporting date of this report and ahead of the December 2018 maturity date), The Native SA should have no liquidity issues in the following 12 months.

3. SCOPE OF CONSOLIDATION

	Country	Ownership interest 30 June 2018	Voting rights 30 June 2018	Ownership interest 31 Dec 2017	Voting rights 31 Dec 2017	Consolidation method 30 June 2018	Consolidation method 31 Dec 2017
Blockchain Lab SA	Switzerland	100.00%	100.00%	100.00%	100.00%	Full	Full
asknet AG	Germany	51.37%	51.37%	51.37%	51.37%	Full	Full
asknet Inc.	USA	51.37%	51.37%	51.37%	51.37%	Full	Full
asknet KK	Japan	51.37%	51.37%	51.37%	51.37%	Full	Full
asknet Switzerland GmbH	Switzerland	51.37%	51.37%	51.37%	51.37%	Full	Full
The Native Media Inc.	USA	100.00%	100.00%	100.00%	100.00%	Full	Full
P8H Inc.	USA	15.00%	22.30%	15.00%	22.30%	Full	At cost

In 2018 there was a change in the financial consolidation approach applied to the entity P8H Inc., even though the ownership interest and voting rights of the Group have not changed. The Native SA acquired 15% of the equity capital (22.3% voting rights) in P8H Inc. late in December 2017, however given that management did not retain control in 2017 and that there was still the possibility of a repurchase of the shares by the seller until 31 May 2018, management decided to report this investment at its acquisition cost, and not to use the equity method, as of 31 December 2017.

In 2018, management took a slightly different accounting and reporting position, due to a number of factors:

- Both US entities, The Native Media Inc. and P8H Inc., continue to work closely including sharing offices and jointly developing projects
- P8H Inc.'s financing has to date largely been assumed by the Group's entities and/or related parties
- Certain minority shareholders and Board Members of The Native hold minority shareholding positions in P8H, either directly or indirectly through affiliate entities.

Due to these considerations, the Group management and the Board of Directors agreed that, while The Native SA has no direct ownership control over P8H Inc., The Native SA is deemed to be a controlling entity of P8H for the aforementioned reasons, therefore, according to Swiss GAAP FER, should be consolidated from a financial reporting standpoint as of January 1, 2018 using the full method. Information on business combinations can be found in the Note 7.

In these interim consolidated financial statements, as P8H Inc.'s financing is assumed by the Group's entities and/or related parties, no minority interest asset was recognized in relation with P8H Inc.'s loss and negative equity.

4. SEASONALITY OF OPERATIONS

The Group has significant seasonality of its operations on the level of its strategic investments, with each of asknet AG and P8H Inc. traditionally having over 30% and 35% of its revenues generated in Q4 respectively, with calendar Q1 being the weakest for each of those businesses.

5. KEY EXCHANGE RATES

The following exchange rates were used for currency translation:

	30 June 2018		31 December 2017		30 June 2017	
	Closing rate	Period average	Closing rate	Period average	Closing rate	Period average
USD	0.99510	0.97828	0.98820	0.98461	0.96580	N/A
EUR	1.16500	1.17710	1.18080	1.11157	1.10500	N/A

6. SEGMENT REPORTING

The following table is an analysis of the Group activities:

30 June 2018 (unaudited)	Ecommerce TCHF	Academics TCHF	Corporate TCHF	Eliminations TCHF	Total TCHF
Third party revenue	44'556	12'581	46	-	57'183
Group revenue	-	-	-	-	-
Total revenue	44'556	12'581	46	-	57'183
Operating result	(4'632)	(325)	(687)	-	(5'644)

30 June 2017 (unaudited)	Ecommerce TCHF	Academics TCHF	Corporate TCHF	Eliminations TCHF	Total TCHF
Third party revenue	-	-	-	-	-
Group revenue	-	-	-	-	-
Total revenue	-	-	-	-	-
Operating result	-	-	(369)	-	(369)

The 3rd business segment shown in the notes to the 2017 consolidated financial statements, Blockchain Lab, has been grouped together with the segment Ecommerce Services.

7. BUSINESS COMBINATIONS

The entity P8H Inc., which was kept at investment cost at 31 December 2017 due to the reasons described in Note 3 above, has been consolidated since 1 January 2018 for accounting purposes using the full method, due to several criteria that may evidence that this entity is controlled by the Group.

On 18 December 2017, the Company has acquired from an unrelated party 15% economic interest (22.30% voting rights) in the US company P8H Inc., a New York corporation, for a consideration of TCHF 8'500, of which TCHF 500 were paid in cash and TCHF 8'000 were paid by a receivable assignment.

In May 2018, the Company negotiated new terms and conditions for the takeover of P8H Inc. business comparatively to what had been originally agreed. Under the new agreements signed by The Native SA, the Company agreed to call and put options providing the Company with the path to increase its investment in P8H Inc. from 15% to 51%

ownership and 75.81% voting rights for a total consideration of TUSD 4'000 payable between 1 July 2018 and 6 May 2019 at any time at the discretion of The Native SA's Board.

The following table summarizes the consideration paid for the above acquisition and the amounts of the assets acquired and liabilities assumed recognized at the integration date, being 1 January 2018:

In TCHF	<u>P8H</u>
Consideration	
Cash paid in 2017	500
Acquired through a receivable assignment	8'000
Contingent consideration	-
Total consideration	8'500
Less:	
Recognized amounts of identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	2'004
Trade and other receivables	544
Inventories	96
Prepaid expenses	506
Property, plant and equipment	132
Other financial assets	661
Intangible assets	42
Trade and other payables	(1'233)
Accrued expenses	(495)
Non-current financial liabilities	(1'482)
Non-controlling interests	(659)
Total identifiable assets	116
Goodwill	8'384

The excess of the cost of acquisition over the fair value of the identifiable net assets of the subsidiaries acquired is recorded as goodwill. As per the Group accounting policies, goodwill is amortized over a 5-years period. Amortization has been calculated on a pro rata basis since the entry of the acquired entities in the scope of consolidation.

8. GOODWILL

As of 30 June 2018, the following table details the goodwill position:

Reconciliation of carrying amount

In TCHF	<u>Goodwill</u>
GROSS VALUE	
Balance at 1 January 2018	13'099
Change in the scope of consolidation	8'384
Balance at 30 June 2018	21'483
ACCUMULATED AMORTIZATION AND IMPAIRMENT LOSSES	
Balance at 1 January 2018	(5'201)
Amortization charge	(2'148)
Impairment	(350)
Balance at 30 June 2018	(7'699)
Net book amount at 30 June 2018	13'784
GROSS VALUE	
Balance at 1 January 2017	-
Change in the scope of consolidation	13'099
Balance at 31 December 2017	13'099
ACCUMULATED AMORTIZATION AND IMPAIRMENT LOSSES	
Balance at 1 January 2017	-
Amortization charge	(1'201)
Impairment	(4'000)
Balance at 31 December 2017	(5'201)
Net book amount at 31 December 2017	7'898

As per Note 7, in 2018, the US entity P8H Inc. is consolidated for accounting purposes using the full method, for its 15% ownership interest. This business combination generated goodwill for an amount of TCHF 8'384. As per the Group accounting policies, goodwill is amortized over a 5-years period. Amortization has been calculated on a pro rata basis since the entry of the acquired entities in the scope of consolidation. In addition, an impairment loss of TCHF 350 was decided on The Native Media Inc.'s goodwill.

9. FINANCIAL LIABILITIES

The following table details the financial liabilities:

	Current		Non-current	
	Year ended		Year ended	
	30 June 2018	31 Dec 2017	30 June 2018	31 Dec 2017
	TCHF	TCHF	TCHF	TCHF
Loans from:				
Third parties	-	227	8'240	8'240
Related parties	90	89	2'160	-
Payables related to business combinations:				
Third parties	398	395	398	395
Related parties	-	-	-	-
Convertible loan from:				
Third parties	6'141	6'209	-	-
Related parties	-	-	-	-
Total financial liabilities	6'629	6'920	10'798	8'635

Loans

Third parties:

A loan from third parties of TCHF 200 was reimbursed during the 1st semester 2018.

Related parties:

On 12 December 2017, in connection with the transaction with The Native SA, P8H Inc. launched convertible bonds of an aggregate amount of TUSD 5'000 (corresponding to 500 Notes), carrying 7% annual interest, to fund future financing and working capital needs for the business. This debt should be repaid on 12 December 2020 or earlier under certain conditions. These Notes were issued and funded as follows:

- In December 2017, the Highlight Finance Corp. ("HFC"), a British Virgin Islands entity, subscribed for the issuance of 250 Notes, representing TUSD 2'500, and gave underwriting commitment for the balance of 250 Notes that had been subsequently assigned to various third party and related party bondholders.
- In May 2018, The Native SA acquired the above 250 Notes from HFC for a consideration of TEUR 2'000, of which TEUR 1'000 was paid by the Company in cash and TEUR 1'000 is payable no later than 15 September 2019. This payable to HFC (corresponding to TCHF 1'165) is included in the above non-current loan from related parties and had been subsequently extinguished after reporting date following acquisition of HFC further detailed in the Note 12 herein. This assignment of P8H Inc.'s debt from HFC to The Native SA rendered the debt internal to the Group, thus eliminated in the aforementioned change in consolidation accounting of P8H.
- In May 2018, another minority shareholder of The Native SA funded TUSD 1'000 for the issuance of 100 Notes. This amount, corresponding to TCHF 995, is included in the above non-current loan from related parties.

Payables related to business combinations

Third parties: please refer to the consolidated financial statements as at 31 December 2017

Related parties: please refer to the consolidated financial statements as at 31 December 2017

Convertible loans

Third parties: please refer to the consolidated financial statements as at 31 December 2017

Related parties: please refer to the consolidated financial statements as at 31 December 2017

10. TREASURY SHARES

As of 30 June 2018 the Company owned 4'508 treasury shares (31 December 2017: 4'508) for a total amount at cost of TCHF 259 (31 December 2017: TCHF 259). No treasury shares were sold during the current and prior year.

11. CONTINGENT LIABILITIES

The Group has certain contingent liabilities in respect of legal claims arising in the ordinary course of business. In management's opinion, it is not anticipated that any material liabilities will arise from the contingent liabilities.

12. SUBSEQUENT EVENTS

On 16 July 2018, The Native SA acquired a 82% ownership interest in Highlight Finance Corp. ("HFC"), shareholder of The Native SA by 8.17% and major creditor of The Native SA and its subsidiaries, for assumption of TEUR 10'000 in bonds issued by HFC, maturing in November 2020, and carrying interest of 5%, and for a total consideration of TCHF 1'000, payable no later than 31 December 2020 (subject to certain conditions).

The integration of HFC was a primary debt restructuring initiative that enabled The Native SA to:

- eliminate certain payables to HFC, and
- extinguish (i) part of its short term convertible loans with third parties, and (ii) its entire long term debt (subordinated loan) on the level of Blockchain Lab SA; the extinguishment of these debentures had no dilutive effect on The Native SA shareholders, and
- consolidate in The Native's SA ownership majority of convertible bonds issued by P8H Inc.

On 26 September 2018 asknet AG decided to execute a capital increase from cash contributions in order to finance its growth plan, issuing up to 93'395 new shares at a subscription price of EUR 10.50 per share. All shareholders of asknet AG are granted their statutory subscription rights with capital increase to be completed in October 2018.

At the publish date of this press release, the Company is not aware of any other significant new event that would affect the half-year financial statements as of 30 June 2018.

COMPANY PROFILE

Board of Directors

Osman Khan, Chairman

Patrick Girod, Vice-Chairman

Paulo Pinto, Member

Management Board

Alexander Gilkes, CEO

Victor Iezuitov, CFO

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The Board of Directors

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Ticker Symbols

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