

The Native SA Announces Revised Strategy of P8H Inc. Investment

May 6, 2019, Basel – The Board of The Native SA has decided not to move forward on the takeover plan for P8H Inc and Paddle8 business.

The Company has agreed with P8H Sellers to mutually terminate the P8H Option agreement (please refer to press release of May 7, 2018) and not to pursue the consolidation of control over the Paddle8 business.

The decision is driven by NTIV's intention to focus purely on the ecommerce services business through its majority investments in Asknet and Nexway.

The new agreement enters into force immediately and removes from the Company an obligation for an immediate cash payment in the amount of USD 4 million.

For more information please visit www.thenative.ch or email to investors@thenative.ch