

The Native's Shareholders: update on restructuring and corporate calendar

March 18, 2020, Basel – The Native SA, a Swiss-listed investment firm specialized on ecommerce, luxury, media & entertainment assets, has moved one step further into its restructuring following press releases dated August 16 2019, December 23 2019 & January 3 2020 by having completed all its equity divestments. The Native's assets are now comprised of only Interest-Bearing financial instruments. By doing so, The Native closes the chapter of some challenging investments at very advantageous and favorable terms and is ready to consider its future.

In this context, the Board of The Native SA is constantly evaluating new business strategy which may or may not lead to a transaction. Such a transaction could also lead to a partial or full sale of the company and/or a reverse merger. For the sake of clarity, the Board has so far not entered into exclusive talks with any kind of parties and stays open to consider any kind of opportunities. Therefore no timeline is given.

Independently of that, the Board will move further into the final steps of the restructuring by submitting capital increase vote to its shareholders by way of conversion of its mandatory convertible (see press release about issuance on December 23 2019). Such vote will take place at the next Annual General Meeting (June 30 2020).

Next event: publication of 2019 Annual Financial Statements / April 30 2020

For further information:
investors@thenative.ch