

Extraordinary Shareholders Meeting Approves The Capital Increase

December 18, 2020, Basel – The Native SA, the Swiss listed company (NTIV: SWX) (the “Company”) held its Extraordinary General Meeting today with shareholders unanimously approving all agenda items, being:

Reduction of the existing Share Capital of CHF 10'889'165.-- by CHF 9'582'465.20 to (new) CHF 1'306'699.80 by reducing the nominal value of each Share of CHF 3.50 by CHF 3.08 to new CHF 0.42; and by using the reduction amount to partially correct the situation of negative equity (Unterbilanz); and

Increase by way of ordinary capital increase the current Share Capital of the Company of CHF 1'306'699.80 by a minimum of CHF 3'360'000.-- and a maximum of CHF 4'200'000.-- to a maximum of (new) CHF 5'506'699.80 by issuance of a minimum of 8'000'000 and a maximum of 10'000'000 new bearer Shares with a nominal value of CHF 0.42 each

Issuance of the new Shares at nominal value; i.e. for the issue price of CHF 0.42 per new Share;

The capital increase was subscribed by all of the convertible note holders.

Subsequent the Shareholders Meeting the Board of Directors has carried out the capital increase in an amount of CHF 3'738'997.62 corresponding to 8'902'376 new bearer shares at CHF 0.42 each.

Further to the above, the Company informs the market about the following preliminary timeline (subject to respective action and decisions by the Office of the Commercial Register and SIX Exchange Regulation):

- Registration in the Commercial Register of the capital reduction followed by the capital increase is due to take place by the end of 2020;
- therefore, the current shares of CHF 3.50 each are likely going to be last traded on Wednesday, December 30, 2020; and
- the new shares of CHF 0.42 each are going to be first traded as of Monday, January 4, 2021.

Accordingly, the Company will today ask SIX Exchange Regulation for a listing decision as per the above-mentioned timetable and expects to receive a decision around Christmas.

For further inquiries please contact:

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