

## **The Native SA Reports 2020 Financial Figures and publishes its Annual Report**

April 30, 2021 (Switzerland) - The Native SA is pleased to publish today its full year financial results for the calendar 2020. As a reminder, the Company has been hit unexpectedly in March 2020 by a decision from the Court of Basel declaring bankruptcy over The Native SA.

This decision is being fought by the Company having filed for appeal and requesting revocation of the bankruptcy. In parallel, the Company entered into a friendly settlement for the claim related to its former CEO, Nicolo von Wunster – the same claim being at the origin of the bankruptcy procedure.

Despite this negative event, the Board carefully managed the resources of the Company and has been able to show a net profit of CHF 18'470. It also prepared the road for the future by strengthening its balance sheet in the fourth quarter 2020 whereby the Company received a unanimous support from its shareholders for a reduction of the nominal value per share accompanied by a capital increase by way of debt compensation.

The Company will now patiently wait for a final order from the Civil Court of Basel due in 2021 hoping it to be a positive decision about the revocation of the bankruptcy. If and when, the Board will be quick to consider new strategic initiatives with the support of its main shareholders.

Further inquiries:

[investors@thenative.ch](mailto:investors@thenative.ch)